



# JEWISH COMMUNITY FOUNDATION OF CALGARY

*Get to Know Our Funds*

## The Lipkind Family Endowment Fund

As a young engineer, not yet married, Joel Lipkind was given sound advice to buy a life insurance policy as part of his investment portfolio. Joel paid the policy premiums year-after-year but later in life, as his needs changed, he purchased additional policies to better protect his family.



When Joel became a member of the JCFC Board of Directors, he realized that his original policy could be used to fund an endowment that would, in time, help to support the community. Joel transferred ownership of the policy to the Foundation, and received a charitable donation receipt for the cash surrender value. He continues to make annual donations to cover the premiums and receives a charitable tax receipt for these donations each year. Joel discovered "a very affordable way to leave a legacy gift for the community that means so much to our family," and suggests that others might be interested in doing the same.

The Lipkind Family Endowment Fund will support Camp B'nai Brith and Jewish Family Services, with a focus on Kupat Tzedakah. The income earned on the capital that will one day be created by the death benefit is to be distributed annually, according to the directions provided to the JCFC by the Lipkind family.

Joel and Sally have been very involved in our community. In addition to his commitment to the Foundation board, Joel served for ten years on the Community Council, chairing the PAC committee, and has been Chair at Temple B'nai Tikvah. Sally taught in the public school system in Special Education and, then, after obtaining her degree in Early Childhood Education, became a teacher's assistant at the Calgary Jewish Academy. She is a longtime member of Hadassah and the Canadian Federation of University women.

Today Joel and Sally enjoy travelling the world (last year they were in Burma) and spending time with their four grandchildren (all under the age of five!) in Calgary and Victoria.

The Jewish Community Foundation of Calgary is proud to support the Lipkind family in their continued tradition of tzedakah and service.

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