



JEWISH COMMUNITY FOUNDATION OF CALGARY

November 16, 2018

Board Members

Stuart Myron
Chair

Mark Shilling
Treasurer

Gerry Barron
Daniel Blitt

Tamara Cohos
Jackie Halpern
Nelson Halpern

Stuart Libin
Richard Nagan

Dr. Bettina Liverant Zeisler

Past Chairs

Gertrude Cohos
1990-1995

Donna Riback
1995-1998

Robert Kalef
1998-2010

Sam Switzer
1998-2011

Milton Bogoch (Pres.)
2001-2011

Dr. Bettina Liverant Zeisler
2011-2015

Charitable Registration #
89635 6771 RR 0001

Dear Friend of JCFC,

We are pleased to advise that our 2018 Annual Report is available on our website at www.jcfc.ca. Last year's results clearly demonstrate that the Jewish Community Foundation of Calgary continues to make positive progress and a difference in our community. Total assets under management grew to \$14.4 million dollars, representing an increase of 18% over the prior year level and grants were at a new high exceeding \$585,000 dollars.

Making a charitable donation is one of the ways that you can significantly reduce the personal tax you pay. The final day to make contributions to any registered charity in order to claim the donation tax receipt on your 2018 income tax return is December 31st, 2018.

As an alternative to cash, you can also donate publicly listed securities in-kind to qualified charities without being subject to tax on the realized capital gain. You will receive a donation tax receipt equal to the fair market value of the security at the time of the donation. If you plan on donating securities in-kind, the transfer must be received by the JCFC's broker by close of business December 28, 2018, so please ensure you start this process well in advance to allow for processing.

As an existing fund holder, a Friend of the Foundation, or a professional financial advisor, you are often the first and most important source of information for others to learn about the JCFC. Anyone can be a donor and contribute a gift, small or large, that matches their interests and community needs. Working with a community foundation provides responsible stewardship of charitable assets, granting expertise, a deep understanding of local needs and a volunteer board of directors comprised of professional community leaders.

By establishing an Endowment Fund, Flow Through Fund or making an additional contribution to an existing fund, individuals and families can:

- benefit the causes which are most important to them;
- centralize their charitable dollars in one convenient account;
- qualify for a current year tax deduction;
- minimize capital gains taxes;
- plan legacy gifts; and
- receive professional administrative grant services from the team at the JCFC.

JCFC is proud to provide our "Legacy Calculator." This is a practical, online tool that individuals and families can use to determine the potential of their philanthropic legacy. With advance planning, charitable giving can have minimal impact on the estate left to heirs. The calculator may be accessed on our website at <http://www.jcfc.ca/resources/build-your-legacy/>

Our Foundation Administrator, Brenda Sapoznikow, is ready to assist donors with the opening of new funds, making additional contributions, transfers of securities, tax receipts, and administration of charitable grants. Remember donations to a Donor-Advised Flow-Through Fund at JCFC will generate a tax receipt for 2018 with the flexibility to direct grants to charities of your choice in coming years.

Most sincerely,

Stuart Myron, Chair
Jewish Community Foundation of Calgary